

**INDEPENDENT EXAMINER'S REPORT TO THE  
TRUSTEES OF THE DUNSTABLE WELFARE TRUST  
REGISTERED CHARITY No. 251859**

I report on the accounts of the Dunstable Welfare Trust for the year ended 31<sup>st</sup> December 2018 which are set out on pages 2 to 4

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed .....  .....

Date 8 February 2019

J F Watts  
3 Melton Court  
Oakwell Close  
Dunstable  
LU6 2PU

**DUNSTABLE WELFARE TRUST**

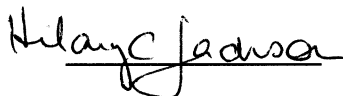
Registered Charity Commission No. 251859

**BALANCE SHEET**

For the year ended 31 December 2018

	Note	2018	2017
		£	£
<b>FIXED ASSETS</b>			
Investments	2	<u>19,693</u>	<u>20,294</u>
<b>CURRENT ASSETS</b>			
Short term deposit	3	5,507	4,793
Cash at bank	4	219	329
<b>TOTAL CURRENT ASSETS</b>		<u>5,726</u>	<u>5,122</u>
<b>TOTAL ASSETS</b>		<u>25,419</u>	<u>25,416</u>
<b>FUNDS</b>			
Restricted		<u>25,419</u>	<u>25,416</u>

Approved by the trustees of the Dunstable Welfare Trust on 10 March 2019  
and signed on their behalf by:



Mrs HC Jackson  
Parish Warden



Mrs P Ingram  
Parish Warden

The notes on page 4 form part of these accounts

**DUNSTABLE WELFARE TRUST**

Registered Charity Commission No. 251859

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31 December 2018

	2018	2017
<b>RESTRICTED FUND</b>		
	£	£
<b>INCOMING RESOURCES</b>		
Investment income:		
Dividends	709	684
Interest	5	1
<b>TOTAL INCOMING RESOURCES</b>	<u>714</u>	<u>685</u>
<b>EXPENDITURE</b>		
Grants	110	-
<b>TOTAL EXPENDITURE</b>	<u>110</u>	<u>-</u>
<b>NET INCOMING RESOURCES BEFORE OTHER RECOGNIZED GAINS AND LOSSES</b>	604	685
Unrealised gain/(loss) on investment assets	(601)	1,551
<b>NET INCOME</b>	<u>3</u>	<u>2,236</u>
<b>funds b/f at 1 January 2018</b>	<u>25,416</u>	<u>23,180</u>
<b>funds c/f at 31 December 2018</b>	<u>25,419</u>	<u>25,416</u>

## DUNSTABLE WELFARE TRUST

Registered Charity Commission No. 251859

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2018

#### 1 ACCOUNTING POLICIES

These accounts have been prepared on the accruals basis in accordance with:

- Applicable Accounting Standards and the current Statement of Recommended Practice,
- Accounting and Reporting by charities and applicable accounting standards.

#### FUNDS

The trustees are the Rector and Churchwardens of the Parish of Dunstable. The object of the Trust shall be to relieve generally or individually, persons resident in the town of Dunstable who are in conditions of need, hardship or distress. The accounts include transactions, assets and liabilities for which the trustees can be held responsible.

#### INCOME

Donations are accounted for when received,  
Dividends are accounted for when due.  
Interest is accounted for when received.

#### EXPENDITURE

Grants  
Grants are accounted for when paid.

#### GAINS AND (LOSSES) ON INVESTMENT ASSETS

Realised gains or losses are recognised when investments are sold.  
Unrealised gains or losses are accounted for on revaluation of investments at 31 December of each year.

#### ASSETS

	2018 £	2017 £
<b>2 INVESTMENT ASSETS</b>		
Managed by CCLA: COIF Charities Ethical Investment Fund - Income Units Holdings at 31 December 2017: 8,999.14 units at £2.1883 ea (2017: £2.2551 ea)	<u>19,693</u>	<u>20,294</u>
<b>3 SHORT-TERM INVESTMENT</b>		
Nat West Bank - Reserve Account	<u>5,506</u>	<u>4,793</u>
<b>4 CASH AT BANK</b>		
Nat West Bank - Current Account	<u>219</u>	<u>329</u>

**DUNSTABLE WELFARE TRUST**

**REGISTERED CHARITY COMMISSION No. 251859**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**TRUSTEES:**

**Parish Church Wardens:**

**Mrs Hilary Jackson - Priory Church of St Peter  
Mrs Pam Ingram - Church of St Fremund the Martyr**

**Bank:**

**National Westminster Bank plc  
4 High Street North  
Dunstable  
LU6 1JU**

**Independent Examiner**

**JF Watts  
3 Melton Court  
Oakwell Close  
Dunstable  
LU6 2PU**